

To: Wholesale Sales Personnel

From: Jeff Rosato

RE: Rate Advantage Updates

Date: August 21, 2019

Rate Advantage rates have been updated in Blue Sage to reflect recent rate movement from our investors, and to include 2.0 points lender paid compensation built in (up from 1.5 points).

The existing work around to remove the discount points that fire erroneously on Rate Advantage loans will remain in effect. The estimated time for the Blue Sage patch to remove the LPC adjustment from firing on Rate Advantage loans is 2 weeks. Once completed the work around will no longer be necessary.

Also, if a broker chooses to switch a Rate Advantage loan to borrower paid compensation, then they will need to lock the loan through the portal and email the lock desk to manually update to borrower paid compensation.

If you have questions, please email the lock desk at wholesalelockdesk@springeq.com.

Thank you,

Jeff Rosato